

**GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT
AGENDA
APRIL 28, 2020**

**MAYOR CHAVOUSTIE TO CALL THE MEETING TO ORDER AT THE TOWN HALL,
ZERO JASPER AVENUE**

5:30 PM

(Any Board member with any potential conflicts of Interest regarding any of the agenda matters will declare them at this time.)

(1) APPROVAL OF MINUTES FOR MARCH 24, 2020

5:30 PM

(2) APPROVAL OF THE FOLLOWING:

5:35 PM

GE GID ORDINANCE NO. 61, AN ORDINANCE OF THE BOARD OF DIRECTORS OF GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, IN THE TOWN OF GRANBY, GRAND COUNTY, COLORADO, AUTHORIZING THE ISSUANCE AND SALE OF ITS LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020 AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN OTHER DOCUMENTS IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY; AND:

GEGID RESOLUTION, 2020-04-28 GEGID, A RESOLUTION AMENDING AND RESTATING RESOLUTION NOS. 2003-0624B GID AND 2012-10-09 GID IMPOSING A SYSTEM DEVELOPMENT FEE FOR THE PUBLIC IMPROVEMENTS AS DESCRIBED IN THE DISTRICT'S ORGANIZATIONAL ORDINANCE IN AND FOR THE GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, PROVIDING FOR THE AUTHORITY AND APPLICABILITY OF THE RESOLUTION; PROVIDING FOR THE PAYMENT OF A SYSTEM DEVELOPMENT FEE; PROVIDING FOR COMPUTATION OF THE AMOUNT OF THE FEE; AND OTHER DETAILS RELATED THERETO

MEETING TO ADJOURN

6:00 PM

Board to convene as the Town of Granby Liquor License Authority Board

**TOWN OF GRANBY, COLORADO
GRAND ELK GENERAL IMPROVEMENT DISTRICT
MEETING MINUTES
APRIL 28, 2020**

PRESENT: Roll Call. Present: Chairman Paul Chavoustie, Director Becky Johnson, Director Josh Hardy, Director Natascha O'Flaherty, Vice Chairman Deborah J.K. Shaw, Director Nick Raible, Director Cathy Tindle.

STAFF PRESENT: Town Manager Ted Cherry; Town Attorney Scott Krob; Finance Director Sharon Spurlin, and Deb Hess, Town Clerk, who recorded the Meeting.

Minutes are summary, action and detail depending on the individual agenda item. Meeting recordings are available on the Town's website. Meeting was held using Zoom because of COVID-19.

TIME: 5:30 PM

BY: Chairman Paul Chavoustie

LOCATION: TOWN HALL, ZERO JASPER AVENUE

MEETING CALLED TO ORDER

5:30 PM

Chavoustie called the meeting to order. Everyone was present through a roll call, there were no conflicts of interest and everyone said the Pledge of Allegiance.

APPROVAL OF MINUTES FOR MARCH 24, 2020

5:31 PM

Chavoustie introduced the agenda item. He asked if there were any additions or corrections.

O'Flaherty had one correction.

Johnson moved to approve the minutes as corrected. Shaw seconded. All yes.

APPROVAL OF THE FOLLOWING:

GE GID ORDINANCE NO. 61, AN ORDINANCE OF THE BOARD OF DIRECTORS OF GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, IN THE TOWN OF GRANBY, GRAND COUNTY, COLORADO, AUTHORIZING THE ISSUANCE AND SALE OF ITS LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020 AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN OTHER DOCUMENTS IN CONNECTION THEREWITH; AND DECLARING AN EMERGENCY; AND:

5:33 PM

Chavoustie introduced the agenda item. He asked for an overview.

Kim Crawford, Jim Mann and Sharon Spurlin gave background information on the bonds and current refinancing information.

Sharon Silva spoke on the bonding matter.

After a lengthy discussion, Chavoustie asked for a motion.

O'Flaherty moved to approve Ordinance No. 61 as an emergency ordinance. Johnson seconded. All yes.

GEGID RESOLUTION, 2020-04-28 GEGID, A RESOLUTION AMENDING AND RESTATING RESOLUTION NOS. 2003-0624B GID AND 2012-10-09 GID IMPOSING A SYSTEM DEVELOPMENT FEE FOR THE PUBLIC IMPROVEMENTS AS DESCRIBED IN THE DISTRICT'S ORGANIZATIONAL ORDINANCE IN AND FOR THE GRAND ELK RANCH GENERAL IMPROVEMENT DISTRICT, PROVIDING FOR THE AUTHORITY AND APPLICABILITY OF THE RESOLUTION; PROVIDING FOR THE PAYMENT OF A SYSTEM DEVELOPMENT FEE; PROVIDING FOR

**COMPUTATION OF THE AMOUNT OF THE FEE; AND OTHER DETAILS
RELATED THERETO**

Chavoustie introduced the resolution. He asked if there were any questions.

Sharon Silva asked if this could be summarized in English.

Kim Crawford summarized the resolution.

Raible and O'Flaherty asked questions about the mil levy and if it would be sufficient to pay the bonds.

Jim Mann said yes and explained to the Board members and public that this would be adequate based on current conditions.

Spurlin explained that this resolution keeps it the same as far as the SDF's.

Jim Mann and Spurlin explained the following: that the owners are never going to pay more, the first bucket is debt payment, and after that, they would be able to work with the GID Committee to use the other funds and if there is extra money, it could be budgeted to use in the next year.

Chavoustie asked if there were any other questions or comments and asked for a motion.

The following motion is verbatim:

Shaw moved for approval of GEGID Resolution 2020-04-28 as presented. Tindle seconded. Chavoustie said I will do a roll call vote: Raible, yes; Hardy, yes;

O'Flaherty said I don't like that it goes on indefinitely. I agree with the fees but the fact that it is indefinitely and the use expanding, I vote no.

Chavoustie said it doesn't go on indefinitely. It would be another vote.

Spurlin said it is terms in the resolution with the last bond payment, December 21, 2028 unless the Board does that.

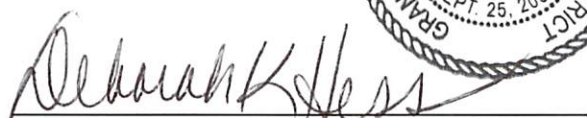
Chavoustie said you are welcome to vote no, whatever you are comfortable with, let's keep things going. O'Flaherty, no. Johnson, yes; Shaw, yes; Tindle, yes; Chavoustie yes.

MEETING ADJOURNED

6:00 PM

Shaw moved to adjourn. O'Flaherty seconded. All yes.

ATTEST:



Deborah K. Hess, CMC
Ex-Officio Secretary



**GRAND ELK
GENERAL IMPROVEMENT DISTRICT**



Paul Chavoustie
Chairman